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## **Vivescia**

Year ended the 30<sup>th</sup> of June 2020

### **Independent third party's report on consolidated non-financial statement**

EY & Associés

## **Vivescia**

Year ended the 30<sup>th</sup> of June 2020

### **Independent third party's report on consolidated non-financial statement presented in the management report**

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To the General Assembly,

In our quality as an independent verifier, accredited by the COFRAC under the number n° 3-1681 (scope of accreditation available on the website [www.cofrac.fr](http://www.cofrac.fr)), and as a member of the network of one of the statutory auditors of your entity Vivescia (hereafter "entity"), we present our report on the consolidated non-financial statement established for the year ended on the 30<sup>th</sup> of June 2020 (hereafter referred to as the "Statement"), included in the management report pursuant to the requirements of articles L. 225 102-1, R. 225-105 and R. 225-105-1 of the French Commercial Code (*Code de commerce*).

#### **The entity's responsibility**

The Board of Directors is responsible for preparing the Statement, including a presentation of the business model, a description of the principal non-financial risks, a presentation of the policies implemented considering those risks and the outcomes of said policies, including key performance indicators.

The Statement has been prepared in accordance with the entity's procedures (hereinafter the "Guidelines"), the main elements of which are presented in the Statement and on request from the entity's head office.

#### **Independence and quality control**

Our independence is defined by the requirements of article L. 822-11-3 of the French Commercial Code and the French Code of Ethics (*Code de déontologie*) of our profession. In addition, we have implemented a system of quality control including documented policies and procedures regarding compliance with applicable legal and regulatory requirements, the ethical requirements and French professional guidance.

#### **Responsibility of the independent third party**

On the basis of our work, our responsibility is to provide a report expressing a limited assurance conclusion on:

- the compliance of the Statement with the requirements of article R. 225-105 of the French Commercial Code;
- the fairness of the information provided in accordance with article R. 225 105 I, 3° and II of the French Commercial Code, i.e., the outcomes, including key performance indicators, and the measures implemented considering the principal risks (hereinafter the “Information”).

However, it is not our responsibility to comment on the entity’s compliance with other applicable legal and regulatory requirements, in particular the French duty of care law and anti-corruption and tax avoidance legislation nor on the compliance of products and services with the applicable regulations.

### **Nature and scope of the work**

The work described below was performed in accordance with the provisions of articles A. 225-1 et seq. of the French Commercial Code, as well as with the professional guidance of the French Institute of Statutory Auditors (“CNCC”) applicable to such engagements and with ISAE 3000<sup>1</sup>.

- we obtained an understanding of all the consolidated entities’ activities and the description of the principal risks associated;
- we assessed the suitability of the criteria of the Guidelines with respect to their relevance, completeness, reliability, neutrality and understandability, with due consideration of industry best practices, where appropriate;
- we verified that the Statement includes each category of social and environmental information set out in article L. 225 102 1 III ;
- we verified that the Statement provides the information required under article R. 225-105 II of the French Commercial Code, where relevant with respect to the principal risks, and includes, where applicable, an explanation for the absence of the information required under article L. 225-102-1 III, paragraph 2 of the French Commercial Code;
- we verified that the Statement presents the business model and a description of principal risks associated with all the consolidated entities’ activities, including where relevant and proportionate, the risks associated with its business relationships, its products or services, as well as its policies, measures and the outcomes thereof, including key performance indicators associated to the principal risks;
- we referred to documentary sources and conducted interviews to
  - assess the process used to identify and confirm the principal risks as well as the consistency of the outcomes, including the key performance indicators used, with respect to the principal risks and the policies presented, and

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<sup>1</sup> ISAE 3000 - Assurance engagements other than audits or reviews of historical financial information

- corroborate the qualitative information (measures and outcomes) that we considered to be the most important presented in Appendix 1; concerning certain risks (Acceptability of agricultural activities, Responsible purchasing, Quality food, Plurality of consumption, Governance, Ethics)], our work was carried out on the consolidating entity, for the others risks, our work was carried out on the consolidating entity and on a selection of entities : the Cooperative Vivescia business unit, the GMP business unit and its Verneuil site, the Matlteurop USA business unit and its Great Falls and Milwaukee sites, the Délifrance Béthune site, the Agriliance Reims site;
- we verified that the Statement covers the scope of consolidation, i.e. all the consolidated entities in accordance with article L. 233-16 of the French Commercial Code within the limitations set out in the Statement;
- we obtained an understanding of internal control and risk management procedures the entity has put in place and assessed the data collection process to ensure the completeness and fairness of the Information;
- for the key performance indicators and other quantitative outcomes that we considered to be the most important presented in Appendix 1 , we implemented:
  - analytical procedures to verify the proper consolidation of the data collected and the consistency of any changes in those data;
  - tests of details, using sampling techniques, in order to verify the proper application of the definitions and procedures and reconcile the data with the supporting documents. This work was carried out on a selection of contributing entities and covers between 15% and 25% of the consolidated data relating to the key performance indicators and outcomes selected for these tests (15% of employee days off, 18% of GHG emissions, 22% of worked hours, 22% of occupational accidents with lost time and 25% of the workforce);
- we assessed the overall consistency of the Statement based on our knowledge of all the consolidated entities.

We believe that the work carried out, based on our professional judgement, is sufficient to provide a basis for our limited assurance conclusion; a higher level of assurance would have required us to carry out more extensive procedures.

### **Means and resources**

Our verification work mobilized the skills of five people and took place between April 2020 and October 2020 on a total duration of intervention of about six weeks.

We conducted about ten interviews with the persons responsible for the preparation of the Statement including in particular the General Management, CSR, agricultural research and innovation, human resources, ethics, health and safety, environment, marketing and purchasing.

## Conclusion

Based on the procedures performed, nothing has come to our attention that causes us to believe that the consolidated non-financial statement is not presented in accordance with the applicable regulatory requirements and that the Information, taken as a whole, is not presented fairly in accordance with the Guidelines, in all material respects.

## Comments

Without modifying our conclusion and in accordance with article A. 225-3 of the French Commercial Code, we have the following comments:

- Policies, action plans and results related to climate hazards and climate change, identified as a key risk, still have to be implemented as part of the commitment on sustainable agriculture
- Concerning the commitment to the sustainability of the grains purchased, collected and processed, the consolidated performance indicators at Group level are still in the process of being defined

Paris-La Défense, the 28<sup>th</sup> of October 2020

*French original signed by:*

Independent third party EY & Associés	
Partner, Sustainable Development Eric Duvaud	Partner Jean-François Bélorgey

## Appendix 1 : The most important information

<b>Social Information</b>	
<i>Quantitative Information (including key performance indicators)</i>	<i>Qualitative Information (actions or results)</i>
Frequency rate, severity rate of accidents at work Number of employees Share of training expenditure in relation to the wage bill (%)	Health and safety Management of employee skills
<b>Environmental Information</b>	
<i>Quantitative Information (including key performance indicators)</i>	<i>Qualitative Information (actions or results)</i>
Energy consumption (MWh) GHG balance Scope 1&2 (in t CO <sub>2</sub> )	Results of environmental/energy policies (certifications, means) Pollution prevention measures (water, air, soil, etc.). The results of circular economy policies (raw materials, energy, waste management, food waste) The results of climate change policies (significant emission items as a result of the activity, reduction targets, adaptation measures) Water management and protection of biodiversity
<b>Societal Information</b>	
<i>Quantitative Information (including key performance indicators)</i>	<i>Qualitative Information (actions or results)</i>
Percentage of suppliers under an executive contract with the Group who completed a CSR self-assessment questionnaire (%) Malteurop: share of SAI-certified agricultural raw materials	Responsible purchasing excluding raw materials Ethics Food safety Plurality of consumption Governance Acceptability of agricultural activities